

Northwest Bank
705 Grand Ave
Spencer, IA 51301
FDIC Certificate #: 32647 Bank Charter Class: NM

Dollar Figures in Thousands (USD) or Percent of Average Assets Annualized

December 31, 2025 **December 31, 2024**

All Summary Information

Assets, Liabilities, and Capital

Total Employees (full-time equivalent)	392	399
Total Assets	\$2,952,557	\$2,902,292
Cash and Balances due from Depository Institutions	\$107,020	\$68,399
Noninterest Bearing Balances	\$42,763	\$43,237
Interest Bearing Balances	\$64,257	\$25,162
Securities	\$303,506	\$417,351
Federal Funds Sold & Reverse Repurchase Agreements	\$0	\$0
Net Loans and Leases	\$2,390,976	\$2,261,290
Plus: Allowance for Loan and Lease Losses	\$30,632	\$28,941
Total Loans & Leases	\$2,421,608	\$2,290,231
Bank Premises and Fixed Assets	\$49,459	\$47,932
Other Real Estate Owned	\$868	\$0
Goodwill and Other Intangibles	\$13,507	\$15,529
All Other Assets	\$87,221	\$91,791
Total Liabilities and Capital	\$2,952,557	\$2,902,292
Total Liabilities	\$2,661,020	\$2,643,533
Total Deposits	\$2,594,701	\$2,492,223
Deposits held in Domestic Offices	\$2,594,701	\$2,492,223
% Insured (Estimated) (footnote: 7)	72.40%	74.05%
Federal funds purchased and repurchase agreements	\$0	\$0
Trading Liabilities	\$0	\$0
Other borrowed funds	\$32,500	\$116,000
Subordinated debt	\$0	\$0
All other liabilities	\$33,819	\$35,310
Total Equity Capital	\$291,537	\$258,759
Bank Equity Capital	\$291,537	\$258,759
Perpetual preferred stock	\$0	\$0
Common stock	\$3,500	\$3,500
Surplus	\$56,089	\$56,089
Undivided profits	\$231,948	\$199,170
Equity, minor interest in consolidated subs	\$0	\$0
Memoranda assets, liabilities & equity		
Long-term assets (5+ years)	\$424,056	\$538,968
Average assets, quarterly	\$2,962,256	\$2,909,935
Average assets year to date	\$2,937,944	\$2,963,890
Earning assets	\$2,758,739	\$2,703,803
Life insurance assets	\$49,368	\$47,875
General account life insurance assets	\$44,378	\$43,009
Hybrid life insurance assets	\$4,990	\$4,866

Separate account life insurance assets	\$0	\$0
Adjusted average assets for leverage capital purposes	\$2,990,832	\$2,907,913
Total risk weighted assets adjusted	\$2,578,606	\$2,402,347
Tier 2 Risk-based capital	\$32,247	\$30,046
Tier one (core) capital	\$299,739	\$278,930
FHLB advances	\$32,500	\$71,000
Volatile liabilities	\$237,295	\$296,951
Past Due and Nonaccrual Assets		
Assets Past Due 30-89 Days	\$3,609	\$2,166
Assets Past Due 90 or More Days	\$960	\$5,113
Assets in Nonaccrual Status	\$4,675	\$8,050
Loans and Leases, Wholly or Partially Guaranteed by the U.S Government	\$1,093	\$951
Guaranteed portion of loans and leases, excluding GNMA loans in nonaccrual status	\$929	\$808
Off-Balance Sheet Items		
Derivatives (footnote: 5)	\$55,711	\$60,674
Total Unused Commitments	\$644,000	\$607,923

For institutions that have adopted CECL Methodology (ASU 2016-13), securities are reported net of allowances for credit losses.

Total Interest Income	\$145,754	\$139,302
Total Interest Expense	\$55,814	\$67,070
Net Interest Income	\$89,940	\$72,232
Provision For Credit Losses	\$2,101	\$2,200
Total Noninterest Income	\$24,323	\$26,928
Fiduciary Activities	\$0	\$0
Service Charges on Deposit Accounts	\$3,062	\$2,961
Trading Account Gains & Fees	N/A	N/A
Additional Noninterest Income	\$21,261	\$23,967
Total Noninterest Expense	\$72,909	\$74,201
Salaries and Employee Benefits	\$42,332	\$40,388
Premises and Equipment Expense	\$7,450	\$8,203
Additional Noninterest Expense	\$23,127	\$25,610
Pre-tax Net Operating Income	\$39,253	\$22,759
Securities Gains (Losses)	(\$24)	\$1
Applicable Income Taxes	\$8,926	\$5,139
Income Before Extraordinary Items	\$30,303	\$17,621
Discontinued Operations (Extraordinary Gains - Net)	\$0	\$0
Net Income Attributable to Bank and Noncontrolling Interests	\$30,303	\$17,621
Net Income Attributable to Noncontrolling Interests	\$0	\$0
Net Income Attributable to Bank	\$30,303	\$17,621
Net Charge-Offs	\$252	\$1,489
Cash Dividends	\$9,748	\$0
Net Operating Income	\$30,322	\$17,620

Performance and Condition Ratios

Performance Ratios (% , annualized)

Yield on Earning Assets	5.32%	5.05%
Cost of Funding Earning Assets	2.04%	2.43%

Net Interest Margin	3.29%	2.62%
Noninterest Income to Average Assets	0.83%	0.91%
Noninterest Expense to Average Assets	2.48%	2.50%
Credit Loss Provision to Assets (footnote: 1)	0.07%	0.07%
Net Operating Income to Assets	1.03%	0.59%
Return on Assets	1.03%	0.59%
Pretax Return on Assets	1.34%	0.77%
Return on Equity	10.98%	7.19%
Retained Earnings to Average Equity (YTD only)	7.45%	7.19%
Net Charge-Offs to Loans and Leases	0.01%	0.07%
Loan and Lease Loss Provision to Net Charge-Offs	771.03%	133.65%
Earnings Coverage of Net Loan Charge-Offs(x)	164	17
Efficiency Ratio	63.42%	73.44%
Assets Per Employee (\$Millions)	753.00%	727.00%
Cash Dividends to Net Income (YTD Only) (footnote: 1)	32.17%	0.00%
Condition Ratios (%)		
Earning Assets to total Assets	93.44%	93.16%
Loss Allowance to Loans and Leases (footnote: 2)	1.26%	1.26%
Loss Allowance to Noncurrent Loans and Leases (footnote: 2)	543.60%	219.87%
Noncurrent Assets Plus Other Real Estate Owned to Assets	0.22%	0.45%
Noncurrent Loans to Loans	0.23%	0.57%
Net Loans and Leases to Assets	80.98%	77.91%
Net Loans and Leases to Deposits	92.15%	90.73%
Net Loans and Leases to Core Deposits	100.15%	98.37%
Domestic Deposits to Total Assets	87.88%	85.87%
Equity Capital to Assets	9.87%	8.92%
Leverage (Core Capital) Ratio	10.02%	9.59%
Community Bank Leverage Ratio Election (1 is Yes)	0	0
Common Equity Tier 1 Capital Ratio (footnote: 3)	11.62%	11.61%
Tier 1 Risk-Based Capital Ratio (footnote: 3)	11.62%	11.61%
Total Risk-Based Capital Ratio (footnote: 3)	12.87%	12.86%

* Calculated value rounds to 0.00%

1. For institutions that have adopted CECL methodology (ASU 2016-13), this item represents provisions for all credit losses on a consolidated basis. For institutions that have not adopted CECL methodology (ASU 2016-13), this item represents the provision for loan and lease losses.
2. For institutions that have adopted CECL methodology (ASU 2016-13) this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.
3. As of March 2020, not available for institutions that have elected the Community Bank Leverage Ratio (CBLR) framework.

Demographic Information

Status	Active	Active
	NORTHWEST	NORTHWEST
	FINANCIAL CORP	FINANCIAL CORP
1. Bank Holding Company (Regulatory Top Holder)		
2. Certificate #	32647	32647
3. Federal Reserve ID Number	1387605	1387605
4. Institution Name	NORTHWEST BANK	NORTHWEST BANK

5. City, State, Zip	SPENCER, IA, 51301	SPENCER, IA, 51301
6. Number of Domestic Offices	23	23
7. Number of Foreign Offices	0	0
8. Interstate Offices	Yes	Yes
9. Offices in Insured Other Areas	0	0
	COMMERCIAL	COMMERCIAL
	LENDING	LENDING
10. Asset Concentration Hierarchy	SPECIALIZATION	SPECIALIZATION
11. Subchapter S Corporation	0	0
12. County	Clay	Clay
13. Metropolitan Statistical Area	SPENCER, IA	SPENCER, IA
14. Established Date	12/30/1988	12/30/1988
15. Date of Deposit Insurance	8/9/1989	8/9/1989
16. Last Structure Change Process Date		
17. Last Structure Change Effective Date	6/30/2024	6/30/2024
18. Ownership Type	Stock	Stock
19. Directly Owned by Another Bank(CERT)	No	No
20. FDIC Community Bank	Yes	Yes
21. Trust Powers Granted	No	No
22. Bank Charter Class	NM	NM
23. Regulator	FDIC	FDIC
24. CFPB Supervised	No	No
25. Insurance Fund Membership	DIF	DIF
26. FDIC Quarterly Banking Profile Region	KANSAS CITY	KANSAS CITY
27. FDIC Geographic Region	KANSAS CITY	KANSAS CITY
28. FDIC Supervisory Region	KANSAS CITY	KANSAS CITY
29. FDIC Field Office	SIOUX CITY	SIOUX CITY
30. Federal Reserve District	CHICAGO	CHICAGO
31. Office of the Comptroller of the Currency District	WESTERN DISTRICT	WESTERN DISTRICT
32. Regulatory reporting form number (FFIEC Call report number or before 2012 100 indicates FHLB)	51	51
33. Primary Web Address	www.nw.bank	www.nw.bank