

3508EZ QUALIFYING FORM

PPP BORROWER NAME:

Does the borrower qualify to use the 3508 EZ? **(One section must apply to use the 3508EZ)**

(If none of these apply you need to use [form 3508](#). If you are required to complete the 3508, we recommend you use professional assistance.)

[If you choose to drop off your application, please complete the below and include this Qualifying Form along with your 3805EZ application.](#)

Self Employed Individual, independent contractor or sole proprietor

Had **no employees** at the time of the PPP loan application and **did not include any employee salaries in the average** monthly payroll in the application.

The Borrower **did not reduce annual salary or hourly wages of any employee by more than 25%** during the Covered Period or the Alternative Payroll Period compared to the period between Jan 1, 2020 and March 31, 2020

AND

The Borrower did not reduce the number of employees or average paid hours of employees between Jan 1, 2020 and the end of the covered period.

(Ignore reductions from the inability to rehire individuals who were employees on Feb 15, 2020 if the borrower was unable to hire similarly qualified employees for unfilled positions on or before Dec 31, 2020)

(Also ignore reductions in an employee's hours that the borrower offered to restore and the employee refused)

The Borrower **did not reduce annual salary or hourly wages of any employee by more than 25%** during the Covered Period or the Alternative Payroll Period compared to the period between Jan 1, 2020 and March 31, 2020

AND

The Borrower was **unable to operate** during the Covered Period at the same level of business activity as before Feb 15, 2020 due to compliance with required established or guidance issued between March 1, 2020 and Dec 31, 2020 by the Secretary of Health and Human Services, the Director of the Center for Disease Control and Prevention or the Occupational Safety and Health Administration, related to the maintenance of standards of sanitation, social distancing, or any other work or customer safety requirement related to COVID-19.

NEXT: If you check any of these boxes, [click here](#) to complete the 3508EZ Form. [Click here](#) for further SBA instructions.